

**HUNT CLUB MEADOWS
2014 BUDGET**

Income

Annual Assessments (44 lots x \$775)	<u>34,100</u>
Total Income	<u>34,100</u>

Expenses

Accounting	10
Allowance for Uncollectible Accounts (6 lots)	4,800
Gas and Electric (pump house)	900
Insurance	700
Landscape maintenance - grass cutting	6,000
Landscape maintenance - trees/stones/updates	10,000
Legal fees	1,500
Mailings - miscellaneous supplies or fees	100
PO box and postage	200
Pond maintenance	2,500
Repairs	1,000
Signage	750
Snow removal	6,000
Web site	<u>2,000</u>
Total Expenses	<u>36,460</u>

Net income

(2,360)

Beginning cash (approx)	22,500
Excess income over expenses	<u>(2,360)</u>
Ending cash - reserve account	<u><u>20,140</u></u>

Hunt Club Meadows HOA

Balance Sheet Projected 12/31/13

ASSETS	
Checking/Savings	
RESTRICTED -Landscape Bonds	6,000.00
Fifth Third Checking	22,500.00
Total Checking/Savings	28,500.00
Accounts Receivable	15,562.67
Total Accounts Receivable	15,562.67
TOTAL ASSETS	44,062.67
LIABILITIES & EQUITY	
Liabilities	
LANDSCAPE BONDS PAYABLE	6,000.00
Total Liabilities	6,000.00
Retained Earnings	38,062.67
Total Equity	38,062.67
TOTAL LIABILITIES & EQUITY	44,062.67

Income Statement Projected 2013

Ordinary Income/Expense	
Income	
Association Dues	34,153.00
Total Income	34,153.00
Expense	
Banking Fees	0.00
Incorporation Fees/Taxes	10.00
Insurance	626.00
Landscape Maintenance	8,580.00
Office Supplies	47.90
Post Office Box	72.00
Postage and Delivery	39.70
Professional Fees - Legal	1,215.21
Repairs	463.90
Signs	1,544.10
Snow Removal	7,710.00
Utilities	682.70
web site	134.95
Total Expense	21,126.46
Net Ordinary Income	13,026.54
Net Income	13,026.54

STATEMENTS WERE GENERATED ON 12/4/2013 AND ADJUSTED FOR ANTICIPATED EXPENSES THROUGH 12/31/13.